

- **45.9% of rights exercised to reinvest the final 2017 dividend in Chargeurs shares**
- **170,507 new shares to be issued on May 17, 2018, carrying immediate dividend rights**
- **€4,417,781.20: total amount of the cash final dividend that will be paid on May 17, 2018**

At the Annual General Meeting on April 16, 2018, Chargeurs' shareholders approved the payment of a €0.60 per-share dividend for 2017 (up 9% on 2016), including an interim dividend of €0.25 per share that was paid on September 29, 2017. The 2018 AGM also passed a resolution to once again offer shareholders the option of **reinvesting their final dividend for 2017 (corresponding to €0.35 per share) in new Chargeurs shares, offered at a 10% discount to the market price.** See Chargeurs' press release dated April 16, 2018 for further details of the terms and conditions of this dividend reinvestment option.

After applying the 10% discount approved by shareholders, **the issue price of each new share to be delivered as payment for the final dividend was set at €21.70**, representing 90% of the average of the opening prices quoted for Chargeurs' shares during the twenty trading days preceding the date of the Annual General Meeting (April 16, 2018), less the amount of the final per-share dividend and rounded up to the nearest euro cent. The exercise period for the reinvestment option ran from April 26 to May 7, 2018.

At the close of the exercise period, 170,507 new ordinary Chargeurs shares were created, representing 0.7% of the Company's capital and 0.7% of the total net voting rights, based on Chargeurs' capital and voting rights at April 30, 2018. The shares will be settled-delivered and listed on Euronext Paris as of May 17, 2018. The new shares will **carry immediate rights to future dividends and will rank *pari passu*** with the Company's existing ordinary shares as from their issue date.

Consequently, on May 31, 2018, Chargeurs' share capital will be raised to €3,760,176.64, divided into 23,501,104 ordinary shares with a par value of €0.16 each, all fully paid up and in the same class.

The total amount of the final dividend payable in cash is €4,417,781.20, which will be paid on May 17, 2018.

Timeline for final dividend payment

- Delivery of shares and payment of cash final dividend: May 17, 2018
- Issue of new shares as payment of the final dividend which will rank *pari passu* with Chargeurs' existing ordinary shares May 17, 2018

Financial Calendar

Thursday, September 6, 2018 (before trading)
Wednesday, November 14, 2018 (after trading)

First-half 2018 results
Third-quarter 2018 financial information

ABOUT CHARGEURS

Chargeurs is a global manufacturing and services group with leading positions in four segments: temporary surface protection, garment interlinings, technical substrates and combed wool.

It has 1,600 employees based in 34 countries on five continents, who serve a diversified customer base spanning more than 80 countries.

In 2017, revenue totaled €533 million, of which more than 90% was generated outside France.

CONTACT

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