

Paris – March 12, 2019

Chargeurs has been informed by its shareholder Columbus Holding, set up in October 2015 by Michaël Fribourg and Chargeurs' reference shareholder since that date, that following a reorganization of Columbus Holding's long-term shareholder base:

- Groupe Familial Fribourg is now Columbus Holding's controlling shareholder;
- Groupama, a French mutual insurance group, has become a shareholder of Columbus Holding;
- as well as renewing their investment in the capital of Groupe Familial Fribourg, CM-CIC Investissement and BNP Paribas Développement will also remain shareholders of Columbus Holding.

To achieve the reorganization, Groupe Familial Fribourg acquired the Columbus Holding shares held by Effi Invest II and CM-CIC Investissement and BNP Paribas Développement contributed Columbus Holding shares to Groupe Familial Fribourg in exchange for newly issued Groupe Familial Fribourg shares.

This strengthening of Groupe Familial Fribourg's capital base with the support of historical institutional shareholders and the new investment by a blue-chip long-term shareholder in the capital of Columbus Holding attests to a high level of confidence in the ability of the Chargeurs Group, a benchmark player in high value-added niche markets, to create significant industrial and shareholder value over the long-term. Columbus Holding does not intend to change its current stake in Chargeurs.

In line with Groupe Familial Fribourg's management standards and its very long-term strategy of investing to optimize its assets' operational leverage, the transaction was largely self-financed, without taking on much in the way of debt.

*“The **even stronger** commitment of our family group and leading institutional partners in Columbus Holding, Chargeurs' reference shareholder; supports our goal of achieving further successes in the Group's highly profitable niche markets. Since 2015, **this strategy has led to 60.1% growth in our recurring operating profit and a three-fold increase in our market capitalization.** With operations in 90 countries and businesses that are all ranked number one in their markets, Chargeurs aims to deliver €1 billion worth of profitable revenue by 2021,”* said **Michaël Fribourg, Chairman and Chief Executive Officer.**

2019 Financial Calendar

Monday, May 6, 2019 (before trading)	First-quarter 2019 financial information
Monday, May 6, 2019	Annual General Meeting
Thursday, September 12, 2019 (before trading)	First-half 2019 results
Thursday, November 14, 2019 (after trading)	Third-quarter 2019 financial information

ABOUT CHARGEURS

Chargeurs is a global manufacturing and services group with leading positions in four segments: temporary surface protection, garment interlinings, technical substrates and combed wool.

It has over 2,000 employees based in 45 countries on five continents, who serve a diversified customer base spanning more than 90 countries.

In 2018, revenue totaled €573.3 million, of which more than 90% was generated outside France.

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