

**Angela Chan succeeds Bernard Vossart as Managing Director
of Chargeurs Fashion Technologies from April 16, 2018**

“The arrival of Angela Chan from the United States who brings a wealth of experience, particularly in Asia’s markets, is an important milestone and a great opportunity in the ramp-up and internationalization of management at Chargeurs Fashion Technologies. After another year of success in 2017, the division is firmly on track to reinforcing its global leadership under the Game Changer acceleration plan. Chargeurs would like to extend its warmest thanks to Bernard Vossart for his outstanding commitment to our teams and unfailing loyalty to our Group. Bernard will work alongside Angela as Senior Advisor” said Michaël Fribourg, Chargeurs' Chairman and Chief Executive Officer.

Angela Chan joins Chargeurs Group as a member of the Executive Committee from February 1, 2018 and Managing Director of Chargeurs Fashion Technologies from April 16. She will head the worldwide business from the United States, Europe and Asia offices, and replaces Bernard Vossart, who will work with her as Senior Advisor, on request. Angela Chan will spend the coming months familiarizing herself with the Group’s operational excellence standards - the Chargeurs Business Standards - and meeting the division’s customers and teams around the world.

Bernard Vossart, who took up the position of Managing Director of Chargeurs Fashion Technologies in 2015 at the request of Chairman and Chief Executive Officer, Michaël Fribourg, has worked with the support of the Group and all of the division’s teams to deliver a constant improvement in performance. As well as taking a well-deserved retirement, Bernard Vossart will continue to act as Senior Advisor to Angela Chan in her new role and responsibilities.

In parallel and as part of the Chargeurs Fashion Technologies Executive Committee optimization, François Rousseau, until now Chief Financial Officer of the division, will be promoted General Manager EMEA for Chargeurs Fashion Technologies from April 16 and will especially assist Angela in coordinating EMEA operations and markets.

Chargeurs Fashion Technologies (CFT) is the world number two in interlining, the only technical fabric used in garments, which keeps them flexible and helps them to retain their shape. It is a niche business that combines speed, technical content, differentiation and know-how for the world’s leading menswear and womenswear brands.

Chargeurs Fashion Technologies reported revenues of €131.2 million in 2017 of which more than 90% was generated outside France. It employs 784 members of staff across eight production sites around the world, nine showrooms (including Paris and New York), 18 marketing subsidiaries and eight sales offices.

Profiles



Angela Chan, Managing Director, Chargeurs Fashion Technologies

Aged 51

Brought onboard to develop the business and operations of Chargeurs Fashion Technologies, Angela joins Chargeurs Group after serving as Chief Sourcing Officer and SVP Global Business Development and Sourcing at Destination XL, an international multi-channel retail network for men's clothing in the United States.

Before Destination XL, she worked for a number of major clothing brands such as Rocawear and Red Cats in charge of merchandising and sourcing, after spending two years as a retail consultant for Gerson Lehrman producing financial reports and P&L analyses on the textile and fashion industries for financial institutions.

From 1995 to 2006, Angela operated out of New York and Hong Kong as a business partner and investor specializing in design, product development and production solutions. She worked primarily in the womenswear and childrenswear markets for major North American brands including Calvin Klein, The Limited, Elie Tahari and Victoria’s Secret catalogue business. She began her career at Macy’s where she held positions in product development and merchandising.

Angela’s wide-ranging experience has afforded her an expert and in-depth understanding of the industry’s key challenges: Inception and product development, Supply chain and operations, Business and sales, Management.



François Rousseau, General Manager EMEA, Chargeurs Fashion Technologies

Aged 31

Since graduating from the ESSEC business school in 2009, François Rousseau has dedicated most of his career to Chargeurs.

After a first experience in strategic consulting, he joined Chargeurs Luxury Materials in 2011 as deputy to the Chief Financial Officer before moving to Shanghai where he spent three years as treasurer for the division in China.

In 2015, François was named Financial Controller for Chargeurs Fashion Technologies and was tasked with accelerating the restructuring of the division's operations and improving performance, notably by renegotiating its bank debt and expanding its activities to new regions around the world.

At the end of 2016, he successfully rolled out the new commercial model for Fashion Technologies as head of the Marketing Department and responsible for Europe Major Accounts.

Through his different roles within Chargeurs, François has acquired an in-depth and cross-function understanding of the interlining business and the Group's standards of excellence.

Financial Calendar

Wednesday, March 7, 2018 (before trading)

2017 annual results

Monday, April 16, 2018

2018 Annual General Meeting



ABOUT CHARGEURS

Chargeurs is a global manufacturing and services group with leading positions in four segments: temporary surface protection, garment interlinings, technical substrates and combed wool.

It has some 1,600 employees based in 34 countries on five continents, who serve a diversified customer base spanning more than 80 countries.

In 2017, revenue totaled €533 million, of which more than 90% was generated outside France.

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